

## BOARD OF FINANCE

May 22, 2013

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, May 22, 2013.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. April 30, 2013
  - Report of Budget
  - Report of Revenue
  - Special Funds
  - Bd/Ed Accounting
2. Agenda - May 15, 2013
3. Minutes of the Regular Meeting held on April 17, 2013
4. Tax Collector's Suspense List

### MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on April 17, 2013, Mr. Lianos moved their acceptance, seconded by Mr. Hallahan.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

### OLD BUSINESS

#### TAX COLLECTOR'S SUSPENSE LIST

Mr. Swinkoski distributed the Tax Collector's Summary for Transfer to the Suspense List, which includes uncollectible motor vehicle taxes including supplemental. He said that the transfer list is a statutory requirement. A brief discussion followed.

Ms. Vissicchio moved that the Suspense List dated May 17, 2013, be accepted.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

NEW BUSINESSREPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION  
ACCOUNTING APRIL 30, 2013

Mr. Swinkoski referred to these reports stating that tax collections at the end of April were 99.8%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Mr. Hallahan made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Piper - Yes
	Hallahan - Yes	Lianos - Yes	Vissicchio - Yes
	Brown - Yes		

APPOINTMENT OF AUDITOR

Mr. Monico said that the Town went out to bid for auditing services. A subcommittee which consisted of Mr. Swinkoski, Mr. Monico, Mr. Hallahan and Ms. Carling reviewed the proposals and awarded the bid to McGladrey. Mr. Hallahan thanked the Finance Office for putting this out to bid and said it is always good to receive competitive bids.

Mr. Lianos then made a motion to appoint McGladrey & Pullen as our auditors for the FYE 6/30/13.

Seconded by, Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

FY 2013-2014 BUDGET

Mr. Monico stated that the budget was adopted on May 21, 2013.

Mr. Monico then moved that the Mill Rate for FY 2013-2014 be set at 28.10 mills at a collection rate of 98%. Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

OTHER

Mr. Hallahan commented that he thought for security reasons it was a good idea not having the schools open for the budget referendum. There was only one polling location open which was located at the Recreation Center.

Mr. Hallahan also mentioned how the ECS Grant has an impact on our budget. He spoke to Senator Fasano and was told that the ESC grant may be increased for urban areas and that the State may be adjusting the formula which would hurt North Haven. He said we need to lobby at the State level.

PUBLIC COMMENT

Discussion followed for approximately five (5) minutes with one resident asking questions and making recommendations.

There being no further business to come before the Board, Mr. Hallahan moved to adjourn the meeting at 7:50 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		